

State of South Carolina

COUNTY OF GREENVILLE

JUL 31 11 52 AM '73

MORTGAGE!OFEREALNESTATES
R.H.C.

To All Whom These Presents May Concern:

I, Frank B. Fitzgerald, Jr., of Greenville County
(bereinafter referred to 25 Mortgagor) (SEND(S) CREETINGS:
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagoe) in the full and just sum of
Thirty-Two Thousand and No/100 (\$ 32,000.00_)
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note <u>does not contain</u> a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
conditions), said note to be repaid with interest as the rate or rates therein specified in installments of
Two Hundred Thirty-Four and 81/100(\$ 234.81) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal halances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become inclebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, sharte, bing and being in the State of South Carolina, County of Greenville, being known and designated as Lot 17 on plat of Cunningham Acres prepared by C. O. Riddle, R.L.S., dated March 1966, recorded in the R.M.C. Office for Greenville County in Plat Book BBB at Page 118 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Gary Avenue at the joint front corner of Lots 17 and 18 and running thence S. 5-20 W. 165 feet to an iron pin; running thence S. 84-40 E. 110 feet to an iron pin; thence N. 5-20 E. 165 feet to an iron pin on the southern side of Gary Avenue; thence N. 84-40 W. 110 feet to the point of beginning; being the same conveyed to me by Rose M. Cunningham as Executrix by deed recorded in the R.M.C. Office for Greenville County in Deed Vol. 924 at Page 613.

